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A Northeast Utilities Company

PSNH Energy Park 780 No. Commercial Street, Manchester, NH 03101

Public Service Company of New Hampshire P.O. Box 330 Manchester, NH 03105-0330 (603) 634-2961 Fax (603) 634-2438

Matthew J. Fossum Senior Counsel

May 15, 2014

MPHC 15MPV1094111

Debra A. Howland Executive Director New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, New Hampshire 03301-2429

Re: Public Service Company of New Hampshire Stranded Cost Recovery Charge - Docket No. DE 13-274 Default Energy Service Rate - Docket No. DE 13-275

Dear Director Howland:

Enclosed please find Public Service Company of New Hampshire's reconciliation of Stranded Cost Recovery Charge (SCRC) and Energy Service (ES) revenues and expenses for the period January 1, 2014 through March 31, 2014. In the Stipulation and Settlement filed in Docket No. DE 02-127, PSNH, the Office of Consumer Advocate (OCA) and Staff agreed that PSNH would make preliminary quarterly filings reconciling SCRC and ES revenues and expenses.

The preliminary results for the first quarter of 2014 indicate the following:

- (1) The SCRC revenues have exceeded SCRC expenses resulting in an over recovery of approximately \$4.1 million, as shown on page 1 of the attached filing.
- (2) The ES revenues exceeded ES expenses (including Merrimack Scrubber) resulting in an over recovery of approximately \$1.0 million, as shown on page 6 of the attached filing.

This report is being filed electronically and one paper copy is being sent to the Commission. Copies of this filing have been e-mailed to the persons on the attached service list.

Sincerely,

Matthew J. Possum Senior Counsel

Enclosures cc: Service List SUSAN CHAMBERLIN OFFICE OF CONSUMER ADVOCATE 21 S FRUIT ST STE 18 CONCORD NH 03301 susan.chamberlin@oca.nh.gov

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Docket #: 13-274-1 Printed: May 15, 2014

FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

DEBRA A HOWLAND EXECUTIVE DIRECTOR NHPUC 21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.

PURSUANT TO N.H. ADMIN RULE PUC 203.09 (d), FILE DISCOVERY

DIRECTLY WITH THE FOLLOWING STAFF

RATHER THAN WITH THE EXECUTIVE DIRECTOR

DISCOVERY NHPUC 21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

BULK MATERIALS:

Upon request, Staff may waive receipt of some of its multiple copies of bulk materials filed as data responses. Staff cannot waive other parties' right to receive bulk materials.

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